

# Project Coversheet

## [1] Ownership & Status

**UPI:** TBC

**Core Project Name:** Climate Action Strategy (CAS) – Capital Delivery Programme for Operational Buildings: Walbrook Wharf, Phase 2 building.

**Programme Affiliation:** Climate Action Strategy (CAS) – Capital Delivery Programme for Operational Buildings

**Project Manager:** Adam Fjaerem

**Definition of need:** this project is part of the 'Climate Action Strategy (CAS) – Capital Delivery Programme for Operational Buildings' which aims to deliver reductions in the carbon emissions of our operational buildings in support of the City Corporation's net zero goal as set out in our Climate Action Strategy.

### Key measures of success:

1. Completed by May 2024.
2. Completed within budget.
3. Verified energy cost savings of c. £12,236 per annum in electricity and gas costs.
4. Verified carbon savings of c. 10.8 tCO<sub>2</sub>e per annum (based on projected 2027 carbon factors).

**Expected timeframe for the project delivery:** Completion by May 2024.

### Key Milestones:

Jan 24:	<ul style="list-style-type: none"><li>• GW3-5 for main works approved.</li></ul>
Feb 24:	<ul style="list-style-type: none"><li>• Instruct works agreement with Vital Energi.</li></ul>
Mar 24:	<ul style="list-style-type: none"><li>• Contractor mobilisation, supply orders raised, commence installation.</li></ul>
May-24:	<ul style="list-style-type: none"><li>• Complete installation.</li></ul>
May-25:	<ul style="list-style-type: none"><li>• GW6 with final estimated energy and carbon savings.</li></ul>

**Are we on track for completing the project against the expected timeframe for project delivery?** Y

**Has this project generated public or media impact and response which the City of London has needed to manage or is managing?**

No.

## [2] Finance and Costed Risk

### Headline Financial, Scope and Design Changes:

'Project Proposal' GW2 report (as approved by P&R 15/12/2022):

A GW2 paper titled 'Climate Action Strategy (CAS) – Capital Delivery Programme for Operational Buildings' was approved by P&R. This paper set out the specific projects that formed the programme and would be put forward for approval through a series of subsequent separate gateway papers. Appendix 1 of this paper set out a list of the proposed projects for the scope of the programme. This included several Energy Conservations Measures (ECM) identified at Walbrook Wharf (Phase 2 building) which are combined into the scope set out in the attached GW3-5 paper. The programme below summarises the stages that are relevant to the GW3-5 paper proposed for Walbrook Wharf (Phase 2 building):

Overall programme:

- Sept 2021: Surveys commenced,
- July 2022: Surveys completed,
- Dec 2022: GW2 approval for overall project programme,
- Jan 2023: First GW3-5 Paper for individual projects, with other GW3-5 papers submitted on an ongoing basis. Preparation of Investment Grade Proposals to support GW3-5 papers,
- Mar 2023: Commencement of construction of individual projects,
- Mar 2025: Completion of construction.

**'Authority to start Work' GW3-5 report (subject to approval):**

- Total Estimated Cost (excluding risk): £169,378. This is an increase of £125,053 due to an increase in the scope of works to include some ECM that were not included in the High-Level Assessment (HLA).
- Resources to reach next Gateway (excluding risk): £169,378.
- Spend to date: £0.
- Costed Risk (pre-mitigation) Against the Project: £110,720.
- CRP Requested: £24,394
- CRP Drawn Down: £0
- Estimated Programme Dates:
  - |
  - Jan 24: GW3-5 approval,
  - Feb 24: Instruct works agreement with Vital Energi,
  - Mar 24: Contractor mobilisation, supply orders raised,
  - Mar 24: Commence installation,
  - May 24: Complete installation,
  - Mar 25: Gateway 6.

**Total anticipated on-going commitment post-delivery [£]: 0**